



Press release - FOR IMMEDIATE RELEASE

Medyria AG successfully closes its Series A Funding Round and Strengthens its Board of Directors

Winterthur – Medyria AG, a Swiss medtech startup developing technologies for endovascular catheter navigation and sensing, has completed its **Series A financing round of CHF 2.2M**.

The round was lead by Fongit SeedInvest SA (FSI), Plan-les-Ouates/GE, and joined by business angels from the StartAngel Network Zurich, the Cantonal Bank of Zurich (ZKB) as well as other private investors.

With the financing round the board of directors will also be strengthened. Dr. Marc Bär and Gian-Luigi Berini, representing the investors, and Eric Le Royer as independent member join founder and CEO Dr. Mauro Sette respectively Giovanni Leo as board members. Mr. Le Royer will serve as chairman of the board.

"We are very excited about the closing of this financing round, as well as the opportunities which are now opening up. The funding will enable us to finalize and accelerate the development of Medyria's catheter navigation system for endovascular procedures through clinical pathway, regulatory approvals and industrialization. Our goal is to achieve CE-Marking by the end of 2016" said Dr. Mauro Sette.

About Medyria:

Medyria is a privately-held company focused on the development of technologies for endovascular catheter navigation and sensing. The core technology is a sensor-based system combined with a novel approach for processing flow data and tracking catheters.

The targeted medical domains comprise vascular, valve, and heart procedures. Medyria's products aim to increase accuracy reducing complications and risks, fostering the conversion from open surgery to minimally invasive approach.

About Fongit SeedInvest SA (FSI SA):

FSI SA is a leading Seed Money Fund of Switzerland. Based in Plan-les-Ouates/Geneva, it provides smart capital and actively assists entrepreneur to foster, expand and strengthen their venture by leveraging its strong network of partners and experts. FSI acts either as a lead investor or co-investor making it often instrumental in raising capital.

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